

Community Development Committee ADDENDUM



Thursday November 22, 2012 at 7:00 p.m.
55 Zina Street, Orangeville – Sutton Room – 2nd Floor

Declarations of Pecuniary Interest by Members

CORRESPONDENCE

4. COMMUNITY DEVELOPMENT COMMITTEE – November 22, 2012 – Item #4
CCI Bio Energy – Property Option Extension Request – DEEP

Correspondence from CCI Bio Energy dated November 18, 2012 requesting an extension on the Option Agreement to lease lands in the Dufferin Eco Energy Park.

Recommendation:

THAT the request from CCI Bio Energy dated November 18, 2012 for an extension on the Option Agreement to lease lands in the Dufferin Eco Energy Park be extended until June 30, 2013.



Kevin P. Matthews
President

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November 18, 2012

Mr. Trevor Lewis
Director of Planning
51 Zina Street
Orangeville, Ontario
L9W 1E5

Reference: CCI-DEEP Property Option Extension Request, Dufferin Eco Energy Park

Dear Trevor,

I am sending you this letter with respect to our Option Agreement to lease lands in the Dufferin Eco Energy Park. On December 31st of 2012, the Option expires unless we exercise the Option.

As you know, in June of 2011, CCI submitted an application for the Feed-in-Tariff (FIT) Program, which is a key aspect to our project. However, in October of 2011, OPA closed the FIT Program with the plan to revise the pricing offered to successful applicants. Unfortunately by the time October arrived, our application was not processed (contrary to the Program rules) and as such, our application was terminated.

The OPA announced that they would re-open the FIT program initially in April of 2012, and then ultimately in August of 2012. While the Program was announced in August, they stipulated that in October of 2012, they would open the first window for applications to be received. However, October has come and gone, and the window for receiving applications has not yet been opened. It is not clear when this window will open.

Based on the above situation, it is not possible for us to exercise our Option on the property. Obtaining a FIT contract is critical to our project. We are convinced that the FIT Application window will open but we are not clear as to when. As such, we would like to request a year (December 31st 2013) extension to the Option Agreement. Please advise me if this is acceptable.

Respectfully,

Kevin Matthews

President

Advanced Environmental Solutions