

INVESTMENT IN AFFORDABLE HOUSING EXTENSION (IAH-E) Ontario Renovates Application Package

The County of Dufferin Ontario renovates program is designed to provide moderate income households, with an interest free loan to assist with necessary home repairs.

The Investment in Affordable Housing for Ontario (IAH-E) – Ontario Renovates Component provides an interest free loan of up to \$10,000.00 and is forgivable after 10 years. This may be combined with a grant of \$5,000.00 for accessibility modifications. The Maximum a household may access will be \$15,000.00 should they meet the requirements. Medical verification will be required for all accessibility applications.

To be Eligible to apply, you must:

- Applicants must be at least eighteen (18) years old.
- Own a home that is their sole and principal residence.
- All repairs including accessibility must be done in relation to habitable space.
- Assets of no more than \$22,500.00
- Property taxes and mortgage payments must be up-to-date.
- The value of the home must be at or below average resale price provided by the Ministry of Housing as per MPAC assessment of \$455,000.00.
- Insurance coverage must be in place for the full value of the home.
- Applicants may only apply for Ontario Renovates once
- Income eligibility is based on family size:

Household Size	Maximum Before Tax Income
1-2	\$32,000
3-4	\$45,000
5-6	\$55,000
7+	\$59,000

In this package, you will find:

- Ontario Renovates Fact Sheet
- Ontario Renovates Application Checklist
- Ontario Renovates Application
- Verification of Assets form

You must complete and submit all forms, along with the required documents as stated in the application checklist to:

**County of Dufferin
Housing Division
30 Centre St.
Orangeville, ON
L9W 2X1**

If you have any questions at any time during the process, please do not hesitate to contact the County of Dufferin Community Services at 519.941.6991 Ext. 2110.

All approvals of the Ontario Renovates Homeowner Repair program are at the discretion of the Service Manager

Ontario Renovates Application Checklist

NOTE: We cannot process Ontario Renovates Applications with incomplete forms or missing information

YOU MUST ATTACH PROOF OF ALL SOURCES OF INCOME AND ASSETS TO THIS APPLICATION

The following information **MUST** be attached to your completed Ontario Renovates Application:

- Photo Identification:** For the main and co-applicant, attach a photocopy of one piece of photo ID (drivers licence or passport)
- Status in Canada:** Applicants must be 18 years or older and are Canadian citizens or landed immigrants under the Immigration and Refugee Protection Act (Canada)
- Proof of age:** For each household member, attach copies of proof of birth date, if proof of birthdate is not listed on the documentation provided as proof of status in Canada.
- Verification of Assets:** Provide 30 days of bank statements for all assets or attach a Bank Verification of Income and Assets Form completed and signed by any bank, trust company or credit union where you have an account.
- Verification of Income:** Attach copies verifying sources and amount of all income (see page 4)
- Notice of Assessment:** For each applicant attach a copy of your most recent Notice of Assessment from Canada Revenue Agency (if you do not have your Assessment go to www.cra.gc.ca for more information).
- Arrears:** Attach copy of repayment plan if you owe money to a Community Housing landlord (if applicable).
- Quotes:** Attach copy of a minimum of 2 quotes for a licensed contractor. Please include contractors' business number.
- Insurance:** Provide proof of current insurance policy.
- Mortgage & Taxes:** Provide verification that mortgage payment and property taxes are up to date.
- MPAC Assessment:** Attach copy of your most recent MPAC Assessment.

Applicant Information			
Mr. <input type="checkbox"/>	Mrs. <input type="checkbox"/>	Ms. <input type="checkbox"/>	Miss <input type="checkbox"/>
First Name:		Last Name:	
Date of Birth:		SIN:	
Status in Canada: Citizen <input type="checkbox"/> Permanent Resident <input type="checkbox"/> Refugee <input type="checkbox"/> Refugee Claimant <input type="checkbox"/>			
Address:		Town:	Postal Code:
Home #	Work #	Cell #	
Do you own your home?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you currently own or have interest in another property?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are you currently or in the past ever resided in Social Housing?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
If yes, do you owe arrears? Yes <input type="checkbox"/> No <input type="checkbox"/> Please provide repayment agreement if applicable			
Are these renovations for accessibility reasons?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Alternate Contact:		Alternate #	
Name of Employer:		Length of Employment:	

Co-applicant Information			
Mr. <input type="checkbox"/>	Mrs. <input type="checkbox"/>	Ms. <input type="checkbox"/>	Miss <input type="checkbox"/>
First Name:		Last Name:	
Date of Birth:		SIN:	
Status in Canada: Citizen <input type="checkbox"/> Permanent Resident <input type="checkbox"/> Refugee <input type="checkbox"/> Refugee Claimant <input type="checkbox"/>			
Address:		Town:	Postal Code:
Home #	Work #	Cell#	
Do you own your home? Yes <input type="checkbox"/>		No <input type="checkbox"/>	
Do you currently own or have interest in another property? Yes <input type="checkbox"/>		No <input type="checkbox"/>	
Are you currently or in the past ever resided in Social Housing? Yes <input type="checkbox"/>		No <input type="checkbox"/>	
If yes, do you owe arrears? Yes <input type="checkbox"/> No <input type="checkbox"/> Please provide repayment agreement if applicable			
Alternate Contact:		Alternate #	
Name of Employer:		Length of Employment:	

Please list all household members who will be living in your home

Last Name	First Name	Date of Birth	Relationship

Income Examples
Employment:

- Full-time, Part-time, Irregular, Casual
- Seasonal, Odd Jobs, Shift Bonuses, Yearly or Seasonal Bonuses
- Cost of Living Bonuses, Overtime Earnings, Commissions, Tips and Gratuities
- Disability Pay, Sickness Pay, Long Term Income Protection Payments, Separation/Vacation Pay

Self-Employment:

- Tutoring, Child Care, Taxi, Business etc.

Pensions and Allowances

- Old Age Security (OAS)
- Guaranteed Income Supplement (GIS)
- Guaranteed Annual Income Supplement
- Canada Pension Plan (CPP)
- Quebec Pension Plan (QPP)
- Social Security (other countries)
- Widow's Pension
- Company Pension
- Private Pension
- Public Service Pension
- Civilian War Pension
- Disability Pension
- War Veteran's Allowance (DVA)
- War Veteran's Allowance (other countries)
- Military or Militia or Civil Defence Allowances
- Training Allowances
- Retraining Allowances

Other:

- Workplace Safety Insurance Board
- Insurance Payments
- Student Grants
- Provincial or Municipal Payments
- Employment Insurance Payments
- Payments under Compensation for Victims of Crime Act
- Mortgage Income
- Payments from Official Guardian or Public Trustee
- Payments from Children's Aid Society or Catholic Children's Aid
- Separation Payments
- Alimony Payments
- Support Payments (for spouse or child)
- Support from relatives or other sources
- One-time lump-sum payments (inheritances, court and out of court settlements)

Gross Household Income

Income Source	Applicant	Co-Applicant
Employment		
Employment: Other (tips, bonuses etc.)		
Proof Required: <ul style="list-style-type: none"> • Pay stubs (for at least two months) provided they have some identifiable information on them, i.e. your name; and • Letter from employer or agency indicating gross income or average earnings and length of employment 		
Self-Employment		
Proof Required: Self-employed less than one year: <ul style="list-style-type: none"> • Affidavit of earnings and expenses sworn before a Notary Public or Commissioner of Oaths Self-employed over one year: <ul style="list-style-type: none"> • Financial statements prepared by a public accountant; or • Certified income tax return, and Canada Customs & Revenue Agency (CCRA) notice of assessment, from the previous year • Cab Plates/Taxi Licenses - provide details 		
Employment Insurance		
Workplace Safety and Insurance Board (WSIB)		
Ontario Student Assistance Program (OSAP):		
Ontario Works (OW)		
Ontario Disability Support Program (ODSP)		
Canadian Pension Plan		
Old Age Security		
Other Pension & Allowance		
Annuity Income		
Registered Retirement Income Fund (RRIF)		
Proof Required: <ul style="list-style-type: none"> • Cheque stubs or copy of cheque; or • Direct bank deposit: copy of monthly bank statements • Letter from government agency issuing cheque; or, • Copy of assessment form and confirmation of other earnings for OSAP assistance 		
Support Payments Received		
Proof Required: <ul style="list-style-type: none"> • Copy of Support Order • Sworn affidavit with both the applicant and ex-spouse's signatures or legal document or letter from lawyer 		

Asset Examples

Income Producing

- Real Estate (residential, commercial, farmland, cottage, mobile home) which produces rental income
- Savings Account (bank, trust company, credit union), annuities, Guaranteed Investment Certificates, stocks or shares, bonds, debentures, mortgages, loans, notes, term deposits, tax free savings accounts
- Licence which produces income (e.g. Taxi Licence)
- Business interest which produces income

Non-Income Producing Assets

- Life Insurance (with a cash surrender value)
- Registered Retirement Savings Plan
- Real Estate (house, condominium, summer cottages, farmland, commercial or vacant land) in any country
- Collection of, or investments in, other valuable non-income producing assets
- Business interest which does not produce income

Assets

Source	Applicant	Co-Applicant
Registered Retirement Savings Plans (RRSPs)		
Equity in a business/investment		
Life Insurance (with cash surrender value)		
Real Estate (House, Land)		
Term Deposits/Bonds/Debentures		
Stocks/Shares/Mutual Funds		
Canada Savings Bonds		
Mortgages and Loans Held		
Chequing Account		
Savings Account		
Tax Free Savings Account		

Proof of Assets:

- Copy of mortgage or loan note
- Copy of Insurance Policy(ies)
- Copy of Term Deposit/Bond/Debenture
- Copy of RRSP
- Verification of share in business
- Copy of Real Estate Appraisal(s)
- Copy of Stocks/Shares/Mutual Funds
- Bank statements for one month on all accounts or have bank complete the Verification of Assets form. Each Financial Institution must complete one form. If more than one form is required, please photocopy or contact the County of Dufferin Community Services department.

Verification of Assets Form

It is the responsibility of the applicant to have this form completed by their Financial Institution and to return this form to the County of Dufferin Community Services office.

I _____ (and I) _____

residing at _____ hereby authorize that the information requested below be given to the County of Dufferin as required under the terms of my Ontario Renovates application.

Applicants Signature: _____ Date: _____

Co-Applicants Signature: _____ Date: _____

To Whom It May Concern:
 Please provide all available information as requested for the applicant(s) named above. All information will be treated as Confidential.

Saving/ Chequing Accounts

Account Number	Balance	Current Interest Rate

Direct Deposits made to above account(s)

Source	Amount	Monthly/ Weekly

Term Deposits, Investments, etc.

Security	Value	Current Interest Rate	Interest Earned (12 months)	Maturity Date

Registered Retirement Savings Plans (RRSP's)

Registration Number	Value	Current Interest Rate	Interest Earned (12 months)	Maturity Date

Financial Institution Seal or Stamp:

Name of Financial Institution	
Address	
Authorized Signature	
Position	Phone No:
Date	

